

Tangerang, March 6, 2019

No. : 014/III/2019-CSExt

To:

Otoritas Jasa Keuangan (Financial Services Authority)

Gedung Sumitro Djohadikusumo

Jalan Lapangan Banteng Timur No. 2- 4

Jakarta 10710

Up : Executive Head of Capital Market Supervisory

Re : Disclosure of Material Information Or Fact

Dear Sir,

We hereby act for and on behalf of the Company, would like to provide the following Disclosure of Material Information Or Fact:

Name of Issuer or Public Company : PT Matahari Putra Prima Tbk ("Company")
Line of Business : Retail
Telepon : 021 – 5469333
E-mail address : corporate.communication@hypermart.co.id

| | | |
|----|---|---|
| 1. | Date of Event | March 5, 2019 |
| 2. | Type of Material Information or Fact | Other Material Information of Fact |
| 3. | Description of Material Information or Fact | As of December 31, 2018, PT Matahari Putra Prima Tbk ("Company") owns 10,08% of PT Global Ecommerce Indonesia ("GEI") after a series of investments totaling Rp 311 billion. GEI is the owner of PT Solusi Ecommerce Global ("SEG") which owns and operates the MatahariMall.com platform. The Company received information a while ago in relation to the change of GEI's business strategy from general online marketplace (MatahariMall.com) to |

| | | |
|----|---|---|
| | | <p>become fashion-focused online website. Subsequently, the Company has performed a review on the fair value and future prospect of its investment in GEI.</p> <p>Based on the above, the Company has decided to adopt a prudent stance and fully impair its Rp 311 billion investment in GEI, the parent company of SEG, at the end of 2018.</p> |
| 4. | Implication of event, material information or fact on the operational activity, legal, financial condition or business sustainability of the Issuer or the Public Company | As the result of the above mentioned, the Company's net profit will be decreased by Rp 311 billion. However, this impact does not affect the financial and operational conditions of the Company as it is a mere accounting loss. |
| 5. | Other Information | None. |

Thank you for your kind attention.

Your sincerely,
PT Matahari Putra Prima Tbk.



Danny Kojongian
Corporate Secretary

CC:

1. Board of Directors – PT. Bursa Efek Indonesia (“BEI”)