

PT. MATAHARI PUTRA PRIMA Tbk. AND SUBSIDIARIES

CONSOLIDATED INCOME STATEMENT		
For the Months ended at March 30, 2005 AND 2004		
(Expresses in millions of Indonesian rupiah, except share data)		
	2005	2004
	<i>Unaudited</i>	<i>Restated</i>
Net Sales	1,326,281	1,143,485
Cost of Sales	929,678	774,165
Gross Profit	396,603	369,320
Operating Expenses		
Selling	152,630	153,398
General and administrative	227,504	202,737
Total Operating Expenses	380,134	356,135
Operating Income	16,469	13,185
Other Income (Charges)		
<i>Regular Other Income / (Charges)</i>		
Interest expenses - net	(20,472)	(11,638)
Others - net	10,410	15,508
Total Regular Other Income / (Charges)	(10,062)	3,870
Total Other Income / (Charges) - net	(10,062)	3,870
Equity in Net Income of Investees	2,471	1,316
Income Before Income Tax	8,878	18,371
Income Tax Benefit (Expense)		
Current	(3,294)	(5,001)
Deferred	7,663	(6,633)
	4,369	
Income Before Minority Interest	13,247	6,737
Minority Interest In Net Income of Subsidiaries	(3,123)	(5,388)
Net Income	10,124	1,349
Net Income Per Share (in full amount)	4	1


PT. MATAHARI PUTRA PRIMA Tbk. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET

March 30, 2005 and 2004

(Expressed in millions of Indonesian rupiah, except share data)

	2005 <i>Unaudited</i>	2004 <i>Restated</i>		2005 <i>Unaudited</i>	2004 <i>Restated</i>
ASSETS			LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT ASSETS			CURRENT LIABILITIES		
Cash and cash equivalents	637,801	224,257	Accounts payable: Trade	473,088	362,811
Short term investments	203,324	183,401	Others	134,270	107,549
Account receivable			Tax payable	5,706	10,450
- Trade	16,609	6,358	Accrued expenses	344,299	278,624
- Others - net	28,792	40,538	Reserve for stores restructuring	26,584	28,446
Merchandise inventory	429,821	358,838	Current maturities of long-term debts :		
Prepaid taxes	36,512	5,285	Obligations to non-financial institutions	12,917	12,859
Prepaid expenses	65,009	47,147	Obligations under capital lease	78	159
Other current assets	53,089	44,137			
Total Current Assets	1,470,957	909,961	Total Current Liabilities	996,942	800,898
NON-CURRENT ASSETS			NON-CURRENT LIABILITIES		
Due from related parties - net	32,416	31,778	Due to related parties	2,809	6,077
Deferred tax assets	663	8,563	Deferred tax liabilities-net	1,883	
Investments in associated companies	36,332	33,208	Long term debts - net of current maturities :		
Other long term investments	88,301	131,014	Bonds payable - net	823,775	387,451
Property and equipment			Obligations to non-financial institutions	15,507	15,148
			Obligations under capital lease		138
Carrying Value	2,227,135	2,046,438	Other non-current liabilities	70,759	65,083
Accumulated Depreciation	(876,436)	(730,499)	Total Non-Current Liabilities	914,733	473,897
Allowance for possible loss from disposal of property and equipment	(69,073)	(67,212)	MINORITY INTEREST	70,484	53,692
Net	1,281,626	1,248,727	STOCKHOLDERS' EQUITY		
Advance for purchase of property and equipment	551,430	276,705	Capital stock - RP 500 par value (in full amount)		
Prepaid long term rent - net	160,415	135,045	Authorized - 10,800,000,000 shares		
Non-operating assets	92,795	101,026	Issued and fully paid - 2,705,994,000 shares	1,352,997	1,352,997
Rental Advances	33,540	79,714	Additional paid-in capital - net	(6,356)	(6,356)
Other non-current assets - net	123,039	120,103	Difference in changes in equity transactions		
Total Non-Current Assets	2,400,557	2,165,883	of a subsidiary	-	(5,635)
TOTAL ASSETS	3,871,514	3,075,844	Unrealized holding loss on marketable securities	-	(32,896)
			Revaluation increment in property and equipment	120	120
			Retained earnings		
			Appropriated	10,000	8,000
			Unappropriated	655,830	554,363
			Treasury stock	(123,236)	(123,236)
			Stockholders' Equity - Net	1,889,355	1,747,357
			TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	3,871,514	3,075,844

OPERATING EXPENSES <i>(Rp millions)</i>	JAN - MAR		JAN - JUN		JAN - SEPT		JAN - DEC	
	2005	2004	2005	2004	2005	2004	2005	2004
Selling Expenses								
Rental - net	103,130	85,717						
Marketing	33,553	54,090						
Supplies	10,717	10,069						
Credit Cards	5,230	3,522						
General & Administrative Exp								
Wages & salaries	107,174	97,321						
Depreciation	42,037	38,312						
Electricity & energy	32,924	31,772						
Insurance	8,926	8,172						
Others	36,443	27,160						
TOTAL	380,134	356,135	-	-	-	-	-	-