

PT. MATAHARI PUTRA PRIMA Tbk. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET

September 30, 2006 and 2005

(Expressed in millions of Indonesian rupiah, except share data)

	2006	2005		2006	2005
ASSETS			LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT ASSETS					
Cash and cash equivalents	732,367	415,122	Bank loan	27,400	326,513
Short term investments	74,988	91,420	Accounts payable: Trade	1,000,912	802,547
Account receivable			Others	117,376	99,643
- Trade	52,452	25,715	Tax payable	20,021	9,556
- Others - net	82,681	29,989	Accrued expenses	232,676	331,287
Merchandise inventory	1,086,283	834,456	Reserve for stores restructuring	2,017	26,584
Prepaid taxes	23,745	66,657	Current maturities of long-term debts :		
Prepaid expenses	84,891	85,108	Bonds payable - net	392,968	-
Other current assets	58,895	224,721	Obligations to non-financial institutions	12,901	12,971
Total Current Assets	2,196,302	1,773,188	Total Current Liabilities	1,806,271	1,609,101
NON-CURRENT ASSETS			NON-CURRENT LIABILITIES		
Due from related parties - net	42,380	32,035	Due to related parties	3,226	3,944
Deferred tax assets - net	1,035	735	Deferred tax liabilities-net	17,405	15,758
Investments in associated companies	44,203	38,547	Long term debts - net of current maturities :		
Other long term investments	4,256	88,301	Bank loan	844,724	
Property and equipment			Bonds payable - net	440,757	826,973
Carrying Value	3,184,924	2,554,269	Obligations to non-financial institutions	15,402	15,863
Accumulated Depreciation	(1,215,309)	(951,436)	Other non-current liabilities	152,511	141,554
Allowance for possible loss from disposal of property and equipment	(29,374)	(69,073)	Total Non-Current Liabilities	1,474,025	1,004,092
Net	1,940,241	1,533,760	MINORITY INTEREST	63,990	68,354
Advance for purchase of property and equipment	539,734	640,907	STOCKHOLDERS' EQUITY		
Prepaid long term rent - net	307,658	306,570	Capital stock - RP 500 par value (in full amount)		
Non-operating assets	90,555	93,694	Authorized -10,800,000,000 shares		
Advance of prepaid rental	91,117	31,602	Issued and fully paid - 2,705,994,000 shares	1,352,997	1,352,997
Other non-current assets - net	172,261	127,805	Additional paid-in capital - net	(6,356)	(6,356)
Total Non-Current Assets	3,233,440	2,893,956	Difference in forex due to description of financial results	666	-
TOTAL ASSETS	5,429,742	4,667,144	Revaluation increment in property and equipment	120	120
			Retained earnings		
			Appropriated	14,000	12,000
			Unappropriated	847,265	750,072
			Treasury stock	(123,236)	(123,236)
			Stockholders' Equity - Net	2,085,456	1,985,597
			TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	5,429,742	4,667,144

PT. MATAHARI PUTRA PRIMA Tbk. AND SUBSIDIARIES

CONSOLIDATED INCOME STATEMENT		
For the Months ended September 30, 2006 AND 2005		
(Expressed in millions of Indonesian rupiah, except share data)		
	2006	2005
Net Sales	5,658,751	4,517,831
Cost of Sales	4,133,089	3,228,576
Gross Profit	1,525,662	1,289,255
Operating Expenses		
Selling	405,732	418,345
General and administrative	924,303	724,856
Total Operating Expenses	1,330,035	1,143,201
Operating Income	195,627	146,054
Other Income (Charges)		
Difference of insurance claims from book value - net	5,535	16,179
Interest expenses - net	(122,023)	(79,530)
Others - net	12,484	72,451
Total Other Income / (Charges) - net	(104,004)	9,100
Equity in Net Income of Investees - net	4,502	4,686
Income Before Income Tax	96,125	159,840
Income Tax Benefit (Expense)		
Current	(8,280)	(6,235)
Deferred	(8,264)	(6,142)
Income Before Minority Interest	79,581	147,463
Minority Interest In Net Income of Subsidiaries	1,104	(5,993)
Net Income	80,685	141,470
Net Income Per Share (in full amount)	32	56

Note: 9M05 Results included Rp 71 billion one-time extraordinary gain from HERO share divestment

OPERATING EXPENSES <i>(Rp millions)</i>	JAN - MAR		JAN - JUN		JAN - SEPT		JAN - DEC	
	2006	2005	2006	2005	2006	2005	2006	2005
Selling Expenses								
Rental - net	80,362	103,130	193,639	191,863	304,061	275,526		
Marketing	7,756	33,553	8,301	57,350	31,034	88,445		
Supplies	12,536	10,717	28,528	23,189	47,558	36,912		
Credit Cards	7,378	5,230	14,751	10,843	23,079	17,462		
General & Administrative Exp								
Wages & salaries	130,888	107,174	261,129	218,765	407,703	344,980		
Depreciation	64,693	42,037	133,185	87,507	208,013	139,577		
Electricity & energy	49,097	32,924	97,529	67,676	150,274	105,650		
Insurance	6,681	8,926	13,047	17,966	22,294	29,377		
Others	41,802	36,443	-	-	136,019	105,272		
TOTAL	401,193	380,134	750,109	675,159	1,330,035	1,143,201	-	-



PT.MATAHARI PUTRA PRIMA Tbk.

Net Sales by Product

(in Bio IDR)

INVESTOR UPDATE

For Further Information
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	Jan - Mar		Jan - Jun		Jan - Sept		Jan - Dec	
	2006	2005	2006	2005	2006	2005	2006	2005
Department Store Group								
Ladies World	33.2	33.9	69.7	67.8	111.0	106.7		
Mens World	31.3	33.8	62.7	65.3	106.4	104.2		
Youth World	52.8	59.2	110.3	114.9	185.8	189.7		
Children World	67.2	67.2	142.6	140.8	245.9	232.2		
Shoes World	51.1	48.0	113.4	105.5	186.5	177.4		
Home World	33.7	39.3	68.5	79.8	111.9	127.4		
Intimate & Bags	18.5	20.4	37.4	40.5	56.8	61.0		
Total Direct Purchase	287.8	301.8	604.6	614.8	1,004.2	998.6	-	-
Consignment Sales	551.9	486.1	1,134.5	1,015.8	1,830.0	1,640.9		
Others	3.0	4.0	6.3	8.5	10.6	14.2		
Total Department Stores	842.6	791.9	1,745.3	1,639.1	2,844.8	2,653.8	-	-
Supermarket Group								
Non Food	161.1	67.3	333.8	153.9	553.8	288.0		
Grocery	445.1	286.3	923.2	609.0	1,497.7	984.7		
Fresh	144.7	87.1	297.8	188.8	483.7	310.5		
Consignments	0.4	8.1	0.8	16.5	1.1	25.7		
Total Supermarket	751.3	448.8	1,555.5	968.2	2,536.3	1,609.0	-	-
Subsidiaries & Others	90.0	86.1	181.4	170.7	277.6	255.0		
TOTAL	1,683.9	1,326.8	3,482.2	2,778.0	5,658.8	4,517.8	-	-



PT.MATAHARI PUTRA PRIMA Tbk
Net Sales by Region
(in Million Rp)

INVESTOR UPDATE

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	Jan - Mar		Jan - Jun		Jan - Sept		Jan - Dec	
	2006	2005	2006	2005	2006	2005	2006	2005
Department Store Group								
Jabotabek (Greater Jakarta)	313,414	294,388	633,014	604,413	1,008,107	961,676		
West Java	43,354	49,074	96,765	101,374	169,949	163,615		
Central Java	102,686	98,533	207,975	207,335	343,284	335,321		
East Java	105,364	92,426	225,977	198,962	370,099	326,908		
Outside Java	277,783	257,514	581,571	526,996	953,404	866,298		
Total Department Store Group	842,602	791,935	1,745,301	1,639,081	2,844,843	2,653,818	-	-
Supermarket Group								
Jabotabek (Greater Jakarta)	350,325	255,756	672,976	535,396	1,053,735	843,127		
West Java	31,927	33,203	103,085	61,963	171,991	98,150		
Central Java	57,231	56,984	114,503	111,339	184,076	167,338		
East Java	72,190	22,883	150,970	52,281	236,701	112,631		
Outside Java	239,646	79,419	513,966	207,188	889,821	387,774		
Total Supermarket Group	751,319	448,245	1,555,500	968,167	2,536,325	1,609,020	-	-
Subsidiaries & Others	89,965	86,101	181,405	170,779	277,583	254,992		
Total	1,683,886	1,326,281	3,482,206	2,778,027	5,658,751	4,517,831		



PT. MATAHARI PUTRA PRIMA Tbk.
STORE SPACE

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STORE SPACE	March 2006		June 2006		September 2006		December 2006	
	# stores	Gross (m2)	# stores	Gross (m2)	# stores	Gross (m2)	# stores	Gross (m2)
Department Store Group								
Jabotabek (Greater Jakarta)								
* Matahari Department Store	25	166,558	25	166,056	25	165,750		
* Kids 2 Kids	3	326	4	483	5	575		
* MO Shop	1	40	1	40	1	40		
West Java								
* Matahari Department Store	9	47,982	9	52,768	9	54,562		
* Kids 2 Kids	1	156	1	156	1	156		
* MO Shop	-	-	-	-	-	-		
Central Java								
* Matahari Department Store	12	61,137	12	63,817	13	70,285		
* Kids 2 Kids	-	-	1	171	1	171		
* MO Shop	-	-	-	-	-	-		
East Java								
* Matahari Department Store	8	55,322	8	58,248	8	58,181		
* Kids 2 Kids	1	132	1	133	2	265		
* MO Shop	-	-	-	-	-	-		
Outside Java								
* Matahari Department Store	26	189,059	26	177,614	27	183,891		
* Kids 2 Kids	-	-	-	-	-	-		
* MO Shop	3	120	3	120	3	120		
Total Department Store Group	89	520,832	91	519,606	95	533,997	-	-
Supermarket Group								
Jabotabek (Greater Jakarta)								
* Hypermart	7	52,774	7	53,365	9	68,056		
* Supermarket	12	25,386	11	24,650	10	18,054		
* Cut Price	1	952	1	1,031	1	1,031		
* Boston	11	555	11	603	13	728		
West Java								
* Hypermart	1	5,196	1	5,645	2	12,944		
* Supermarket	4	7,468	5	9,189	5	9,189		
* Cut Price	1	1,358	1	1,140	1	1,140		
* Boston	-	-	1	32	2	130		
Central Java								
* Hypermart	1	5,849	1	5,270	1	5,270		
* Supermarket	8	14,170	7	10,471	7	10,471		
* Cut Price	1	697	1	798	1	798		
* Boston	2	80	2	61	2	61		
East Java								
* Hypermart	2	14,605	2	14,787	2	14,787		
* Supermarket	2	5,009	2	4,467	2	4,467		
* Cut Price	2	1,645	2	1,638	2	1,638		
* Boston	3	117	3	118	3	118		
Outside Java								
* Hypermart	7	49,383	9	66,530	11	80,461		
* Supermarket	10	19,870	10	19,587	10	19,587		
* Cut Price	-	-	-	-	-	-		
* Boston	14	676	14	644	16	800		
Total Supermarket Group	89	205,789	91	220,026	100	249,728	-	-
TOTAL	178	726,621	182	739,632	195	783,725	-	-