

**PT. MATAHARI PUTRA PRIMA Tbk. AND SUBSIDIARIES**
**CONSOLIDATED BALANCE SHEET**

September 30, 2009 and 2008

(Expressed in millions of Indonesian rupiah, except share data)

	2009 <i>Unaudited</i>	2008 <i>Unaudited</i>		2009 <i>Unaudited</i>	2008 <i>Unaudited</i>
<b>ASSETS</b>			<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>CURRENT ASSETS</b>					
Cash and cash equivalents	2,501,927	1,981,001	Accounts payable: Trade	1,639,882	1,641,733
Short term investments			Others	173,178	408,596
- Third parties	118,392	313,554	Tax payable	67,058	114,602
- Related parties	1,045,000	-	Accrued expenses	692,282	529,936
Account receivable			Notes - net	340,481	-
- Trade	40,069	126,639	Current maturities of long-term debts :		
- Others - net	141,002	172,410	Bond - net	-	440,802
- Related parties	1,259	1,595	Bank loan	383,333	-
Merchandise inventory	1,246,392	1,179,759	Obligation to others - net	9,659	9,507
Prepaid taxes	41,765	16,736	Swap contract liabilities	478,939	-
Prepaid expenses			Deferred profit from asset sales & leaseback transaction		
- Third parties	140,772	119,781	-- current maturities	40,664	37,651
- Related parties	14,136	15,717	<b>Total Current Liabilities</b>	<b>3,825,476</b>	<b>3,182,827</b>
Option contract/Timed contract assets	359,285	-	<b>NON-CURRENT LIABILITIES</b>		
Other current assets	43,300	37,041	Due to related parties	5,149	3,090
<b>Total Current Assets</b>	<b>5,693,299</b>	<b>3,964,233</b>	Deferred tax liabilities-net	-	5,803
<b>NON-CURRENT ASSETS</b>			Notes payable - net	1,835,528	1,267,020
Due from related parties - net	7,727	7,481	Long term debts - net of current maturities :		
Deferred tax assets - net	34,416	6,171	Bonds payable - net	521,244	-
Investments in associated companies	32,438	50,039	Bank loan	860,000	640,000
Other long term investments	162,828	175,361	Obligations to others - net	4,620	29,048
Property and equipment			Swap contract liabilities	-	168,696
Carrying Value	4,084,926	3,413,753	Deferred profit from asset sales & leaseback transaction		
Accumulated Depreciation	(1,868,516)	(1,575,660)	-- net of current maturities	318,354	359,018
Allowance for possible loss from disposal of property and equipment	(71,897)	(24,897)	Other non-current liabilities	356,055	189,518
Net	2,144,513	1,813,196	<b>Total Non-Current Liabilities</b>	<b>3,900,950</b>	<b>2,662,193</b>
Advance for rental			<b>MINORITY INTEREST</b>	<b>57,217</b>	<b>52,038</b>
- Third parties	1,383,930	1,590,183	<b>STOCKHOLDERS' EQUITY</b>		
- Related parties	610,693	286,433	Capital stock - RP 500 par value (in full amount)		
Prepaid long term rent - net			Authorized -10,800,000,000 shares		
- Third parties	576,108	454,337	Issued and fully paid - 4,711,922,000 shares in 2007 and 2,705,944,000 shares in 2006	2,357,552	2,355,961
- Related parties	152,979	166,342	Additional paid-in capital - net	(19,926)	(21,198)
Advance for purchase of fixed assets			Difference in changes in equity transactions of a Subsidiary	(97,654)	(84,658)
- Third parties	71,861	152,577	Retained earnings		
- Related parties	1,052	118,000	Appropriated	20,000	18,000
Option contract assets	-	147,197	Unappropriated	1,244,277	1,190,776
Other non-current assets - net	292,812	301,153	Treasury stock	(123,236)	(123,236)
<b>Total Non-Current Assets</b>	<b>5,471,357</b>	<b>5,268,470</b>	<b>Stockholders' Equity - Net</b>	<b>3,381,013</b>	<b>3,335,645</b>
<b>TOTAL ASSETS</b>	<b>11,164,656</b>	<b>9,232,703</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY</b>	<b>11,164,656</b>	<b>9,232,703</b>

**PT. MATAHARI PUTRA PRIMA Tbk. AND SUBSIDIARIES**

<b>CONSOLIDATED INCOME STATEMENT</b>		
<b>For the Months ended September 30, 2009 AND 2008</b>		
<b>(Expressed in millions of Indonesian rupiah, except share data)</b>		
	<b>2009</b>	<b>2008</b>
	<i>Unaudited</i>	<i>Unaudited</i>
<b>Net Sales</b>	<b>10,427,390</b>	<b>9,092,477</b>
<b>Cost of Sales</b>	7,710,590	6,688,212
<b>Gross Profit</b>	<b>2,716,800</b>	<b>2,404,265</b>
<b>Operating Expenses</b>		
Selling	873,841	761,328
General and administrative	1,421,243	1,271,590
<b>Total Operating Expenses</b>	<b>2,295,084</b>	<b>2,032,918</b>
<b>Operating Income</b>	<b>421,716</b>	<b>371,347</b>
<b>Other Charges (Income)</b>		
Interest expenses - net	195,592	120,528
Others - net	(75,668)	46,071
<b>Total Other Charges / (Income) - net</b>	<b>119,924</b>	<b>166,599</b>
<b>Equity in Net Income of Investees - net</b>	<b>285</b>	<b>3,448</b>
<b>Income Before Income Tax</b>	<b>302,077</b>	<b>208,196</b>
<b>Income Tax Expense (Benefit)</b>		
Current	2,956	38,149
Deferred	66,300	(9,361)
<b>Income Before Minority Interest</b>	<b>232,821</b>	<b>179,408</b>
<b>Minority Interest In Net Income of Subsidiaries</b>	<b>(1,586)</b>	<b>6,823</b>
<b>Net Income</b>	<b>231,235</b>	<b>186,231</b>
<b>Net Income Per Share (in full amount)</b>	<b>51</b>	<b>41</b>
<b>Net Income Per Share - diluted (in full amount)</b>	<b>43</b>	<b>41</b>

OPERATING EXPENSES <i>(Rp millions)</i>	JAN - MAR		JAN - JUN		JAN - SEPT		JAN - DEC	
	2009	2008	2009	2008	2009	2008	2009	2008
<b>Selling Expenses</b>								
Rental - net	197,551	163,341	394,512	330,609	629,235	527,447		
Marketing - net	33,210	27,003	84,736	49,115	117,246	117,169		
Supplies	22,335	19,131	47,737	41,186	78,992	75,244		
Credit Cards	14,600	11,800	29,828	25,123	48,368	41,468		
<b>General &amp; Administrative Exp</b>								
Wages & salaries	187,097	147,474	416,008	339,960	648,234	597,922		
Depreciation	87,137	75,112	187,220	154,469	289,612	238,208		
Electricity & energy	72,155	67,175	152,182	132,093	225,160	202,634		
Insurance	9,356	9,124	20,247	19,289	31,550	30,485		
Others	54,588	56,986	127,357	120,415	226,687	202,341		
<b>TOTAL</b>	<b>678,029</b>	<b>577,146</b>	<b>1,459,827</b>	<b>1,212,259</b>	<b>2,295,084</b>	<b>2,032,918</b>	-	-



**PT.MATAHARI PUTRA PRIMA Tbk**  
**Net Sales by Region**  
**( in Million Rp )**

**INVESTOR UPDATE**

For Further Information  
 please visit  
[www.matahari.co.id](http://www.matahari.co.id)

	Jan - Mar		Jan - Jun		Jan - Sept		Jan - Dec	
	2009	2008	2009	2008	2009	2008	2009	2008
<b>Department Store Group</b>								
Jabotabek (Greater Jakarta)	434,766	345,849	926,405	721,555	1,786,522	1,417,605		
West Java	52,394	46,717	118,384	103,884	264,656	231,706		
Central Java	141,375	131,242	310,574	282,950	624,491	558,663		
East Java	160,048	139,201	350,403	305,932	703,008	602,150		
Outside Java	477,886	412,173	1,019,890	863,129	1,958,601	1,649,688		
* Closed stores	1,589	15,189	1,589	33,326	1,589	64,564		
<b>Total Department Store Group</b>	<b>1,268,058</b>	<b>1,090,372</b>	<b>2,727,244</b>	<b>2,310,776</b>	<b>5,338,867</b>	<b>4,524,376</b>		
<b>Food Business Group</b>								
Jabotabek (Greater Jakarta)	618,373	528,353	1,229,770	1,122,862	2,027,254	1,870,954		
West Java	96,555	87,367	197,611	195,474	199,273	212,828		
Central Java	88,556	70,914	176,094	153,199	289,637	267,526		
East Java	149,194	129,051	289,887	263,927	438,005	415,560		
Outside Java	579,398	448,656	1,184,924	922,704	1,852,051	1,482,189		
* Closed stores	-	114	-	12,458	-	-		
<b>Total Supermarket Group</b>	<b>1,532,076</b>	<b>1,264,341</b>	<b>3,078,286</b>	<b>2,670,624</b>	<b>4,806,219</b>	<b>4,249,057</b>		
Subsidiaries & Others	79,018	96,823	173,765	202,475	282,304	319,044		
<b>Total</b>	<b>2,879,153</b>	<b>2,451,536</b>	<b>5,979,296</b>	<b>5,183,875</b>	<b>10,427,390</b>	<b>9,092,477</b>		

**PT.MATAHARI PUTRA PRIMA Tbk**  
**Net Sales by Business Format**  
**( in Million Rp )**

	Jan - Mar		Jan - Jun		Jan - Sept		Jan - Dec	
	2009	2008	2009	2008	2009	2008	2009	2008
<b>Department Store Group</b>								
Matahari Department Stores	1,268,058	1,090,372	2,727,244	2,310,776	5,338,867	4,524,376		
<b>Total Department Store Group</b>	<b>1,268,058</b>	<b>1,090,372</b>	<b>2,727,244</b>	<b>2,310,776</b>	<b>5,338,867</b>	<b>4,524,376</b>		
<b>Food Business Group</b>								
Hypermart	1,362,596	1,091,644	2,721,163	2,323,787	4,254,337	3,700,553		
Foodmart	157,664	162,366	332,184	311,945	513,549	513,860		
Boston Healthcare	11,816	10,331	24,939	22,434	38,334	34,644		
Others	-	114	-	12,458	-	-		
<b>Total Supermarket Group</b>	<b>1,532,076</b>	<b>1,264,455</b>	<b>3,078,286</b>	<b>2,670,624</b>	<b>4,806,219</b>	<b>4,249,057</b>		
Subsidiaries & Others	79,018	96,823	173,765	202,475	282,304	319,044		
<b>Total</b>	<b>2,879,153</b>	<b>2,451,650</b>	<b>5,979,296</b>	<b>5,183,875</b>	<b>10,427,390</b>	<b>9,092,477</b>		

	Jan - Mar		Jan - Jun		Jan - Sept		Jan - Dec	
	2009	2008	2009	2008	2009	2008	2009	2008
<b>Department Store Group</b>								
Ladies World	40.8	38.7	84.5	77.7	167.1	150.1		
Mens World	54.9	47.8	114.1	98.0	226.5	194.0		
Youth World	96.4	87.4	205.2	178.5	407.9	341.5		
Children World	84.2	77.9	177.9	162.4	398.8	370.2		
Shoes World	73.6	63.5	160.4	136.2	301.8	263.5		
Home World	28.1	27.3	58.9	56.0	104.2	100.4		
Intimate & Bags	23.7	21.9	49.5	43.9	80.2	71.0		
<b>Total Direct Purchase</b>	<b>401.7</b>	<b>364.5</b>	<b>850.4</b>	<b>752.6</b>	<b>1,686.6</b>	<b>1,490.7</b>	-	-
Consignment Sales	857.7	721.8	1,857.4	1,547.9	3,615.7	3,010.9		
Others	8.7	4.1	19.5	10.3	36.5	22.8		
<b>Total Department Stores</b>	<b>1,268.1</b>	<b>1,090.4</b>	<b>2,727.2</b>	<b>2,310.8</b>	<b>5,338.9</b>	<b>4,524.4</b>	-	-
<b>Food Business Group</b>								
Non Food	298.7	289.1	619.9	594.4	918.6	860.7		
Grocery	977.8	755.6	1,929.4	1,603.2	2,876.8	2,486.0		
Fresh	255.4	219.1	520.0	472.0	787.0	724.6		
Consignments	0.3	0.6	9.0	1.0	223.8	177.7		
<b>Total Supermarket</b>	<b>1,532.1</b>	<b>1,264.5</b>	<b>3,078.3</b>	<b>2,670.6</b>	<b>4,806.2</b>	<b>4,249.1</b>	-	-
Subsidiaries & Others	79.0	96.7	173.8	202.5	282.3	319.0		
<b>TOTAL</b>	<b>2,879.2</b>	<b>2,451.5</b>	<b>5,979.3</b>	<b>5,183.9</b>	<b>10,427.4</b>	<b>9,092.5</b>	-	-

STORE SPACE	March 2009		June 2009		September 2009		December 2009	
	# stores	Gross (m2)	# stores	Gross (m2)	# stores	Gross (m2)	# stores	Gross (m2)
<b>Department Store Group</b>								
Jabotabek (Greater Jakarta)								
* Matahari Department Store	27	208,256	28	214,278	28	214,144		
West Java								
* Matahari Department Store	6	36,553	6	35,466	6	35,466		
Central Java								
* Matahari Department Store	13	70,767	13	70,358	13	70,358		
East Java								
* Matahari Department Store	10	73,404	10	72,795	10	76,347		
Outside Java								
* Matahari Department Store	30	192,317	30	195,017	30	195,017		
<b>Total Department Store Group</b>	<b>86</b>	<b>581,296</b>	<b>87</b>	<b>587,913</b>	<b>87</b>	<b>591,331</b>	-	-
<b>Food Business Group</b>								
Jabotabek (Greater Jakarta)								
* Hypermart	17	124,149	17	124,149	17	124,149		
* Foodmart	10	12,337	10	12,337	10	12,337		
* Boston	19	1,195	19	1,195	19	1,195		
West Java								
* Hypermart	4	23,186	4	23,186	4	23,186		
* Foodmart	3	5,806	3	5,806	3	5,806		
* Boston	5	262	5	262	5	262		
Central Java								
* Hypermart	3	19,087	3	19,087	3	19,087		
* Foodmart	5	4,506	5	4,506	5	4,506		
* Boston	4	191	4	191	4	191		
East Java								
* Hypermart	5	35,020	5	35,020	5	35,020		
* Foodmart	3	4,545	3	4,545	3	4,545		
* Boston	7	338	7	338	7	338		
Outside Java								
* Hypermart	16	110,409	16	110,409	117	117,064		
* Foodmart	5	10,121	5	10,121	6	12,333		
* Boston	18	919	18	919	19	972		
<b>Total Supermarket Group</b>	<b>124</b>	<b>352,072</b>	<b>124</b>	<b>352,072</b>	<b>227</b>	<b>360,992</b>	-	-
<b>TOTAL</b>	<b>210</b>	<b>933,368</b>	<b>211</b>	<b>939,985</b>	<b>314</b>	<b>952,323</b>	-	-