

**PT. MATAHARI PUTRA PRIMA Tbk. AND SUBSIDIARIES**
**CONSOLIDATED BALANCE SHEET**

June 30, 2010 and 2009

(Expressed in millions of Indonesian rupiah, except share data)

	2010 <i>Audited</i>	2009 <i>Audited</i>	2010 <i>Audited</i>	2009 <i>Audited</i>
<b>ASSETS</b>		<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>CURRENT ASSETS</b>		<b>CURRENT LIABILITIES</b>		
Cash and cash equivalents	3,609,333	1,179,050	Accounts payable:	
Short term investments			Trade	814,156
- Third parties	55,198	123,428	Others	124,950
- Related parties	1,180,000	1,072,000	Tax payable	183,101
Account receivable			Accrued expenses	998,619
Trade	12,032	42,726	Notes - net	-
Others - net			Current maturities of long-term debts :	1,170,874
- Third parties	196,015	167,572	Bank loan	-
- Related parties	86,075	2,559	Others	2,041
Merchandise inventory	966,158	1,097,045	Swap contract liabilities	-
Prepaid taxes	90,746	34,280	Deferred profit from asset sales & leaseback transaction	
Prepaid expenses			-- current maturities	43,088
- Third parties	148,309	129,274	<b>Total Current Liabilities</b>	<b>2,165,955</b>
- Related parties	14,223	14,391		<b>3,648,144</b>
Option contract/Timed contract assets	-	310,798	<b>NON-CURRENT LIABILITIES</b>	
Other current assets	86,316	365,747	Due to related parties	4,572
<b>Total Current Assets</b>	<b>6,444,405</b>	<b>4,538,870</b>	Deferred tax liabilities-net	355
<b>NON-CURRENT ASSETS</b>			Notes payable - net	1,574,858
Due from related parties - net	1,051,668	8,375	Long term debts - net of current maturities :	
Deferred tax assets - net	368,413	92,614	Bonds payable - net	522,664
Investments in associated companies	30,006	32,578	Bank loan	-
Other long term investments	1,042,229	130,452	Others	3,898
Fixed Assets			Deferred gain from asset sales & lease transaction	
Carrying Value	2,824,760	3,988,059	-- net of current portion	285,624
Accumulated Depreciation	(1,245,435)	(1,782,231)	Other non-current liabilities	184,445
Allowance for possible loss from disposal of property and equipment	-	(24,897)	<b>Total Non-Current Liabilities</b>	<b>2,576,416</b>
Net	1,579,325	2,180,931	<b>MINORITY INTEREST</b>	<b>51,312</b>
Advance for rental			<b>Total Liabilities</b>	<b>4,793,683</b>
- Third parties	719,543	852,313		<b>6,011,714</b>
- Related parties	610,693	286,433	<b>STOCKHOLDERS' EQUITY</b>	
Prepaid long term rent - net			Capital stock - RP 500 par value (in full amount)	
- Third parties	369,670	579,170	Authorized -10,800,000,000 shares	
- Related parties	142,987	156,310	Issued and fully paid - 5,568,294,290 shares in 2010 and 4,711,922,000 shares in 2009	2,784,147
Advance for purchase of fixed assets			Additional paid-in capital - net	321,351
- Third parties	37,676	103,680	Difference in changes in equity transactions	
- Related parties	-	1,317	of a Subsidiary	(101,040)
Other non-current assets - net	196,437	293,505	Retained earnings	
<b>Total Non-Current Assets</b>	<b>6,148,647</b>	<b>4,717,678</b>	Appropriated	22,000
<b>TOTAL ASSETS</b>	<b>12,593,052</b>	<b>9,256,548</b>	Unappropriated	4,896,147
			Treasury stock	(123,236)
			<b>Stockholders' Equity - Net</b>	<b>7,799,369</b>
			<b>TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY</b>	<b>12,593,052</b>
				<b>9,256,548</b>

**PT. MATAHARI PUTRA PRIMA Tbk. AND SUBSIDIARIES**

<b>CONSOLIDATED INCOME STATEMENT</b>		
For the Months ended June 30, 2010 AND 2009		
(Expressed in millions of Indonesian rupiah, except share data)		
	2010*	2009
	<i>Audited</i>	<i>Audited</i>
<b>Sales from Direct Purchase and Other Trade Revenue</b>	4,025,306	3,978,953
<b>Consignment Sales</b>	1,195,949	2,000,343
<b>Cost of Consignment Sales</b>	<u>847,253</u>	<u>1,401,385</u>
<b>Commissions from Consignment Sales</b>	<u>348,696</u>	<u>598,958</u>
<b>Net Sales</b>	<b>4,374,002</b>	<b>4,577,911</b>
<b>Cost of Sales</b>	3,242,920	3,057,664
<b>Gross Profit</b>	<u>1,131,082</u>	<u>1,520,247</u>
<b>Operating Expenses</b>		
Selling	397,262	556,813
General and administrative	774,104	903,014
<b>Total Operating Expenses</b>	<u>1,171,366</u>	<u>1,459,827</u>
<b>Operating Income</b>	<u>(40,284)</u>	<u>60,420</u>
<b>Other Charges (Income)</b>		
Interest expenses - net	131,969	138,096
Others - net	41,572	(215,851)
<b>Total Other Charges / (Income) - net</b>	<u>173,541</u>	<u>(77,755)</u>
<b>Equity in Net Income (Loss) of Investees - net</b>	(1,494)	425
<b>Income Before Income Tax</b>	<u>(215,319)</u>	<u>138,600</u>
<b>Income Tax Expense (Benefit)</b>		
Current	33,875	2,738
Deferred	(127,340)	8,102
Net	<u>(93,465)</u>	<u>10,840</u>
<b>Income (Loss) from Normal Activities</b>	(121,854)	127,760
<b>Extraordinary Item</b>	<u>5,733,215</u>	<u>-</u>
<b>Income Before Minority Interest</b>	5,611,361	127,760
<b>Minority Interest In Net Loss of Subsidiaries</b>	<u>(11,348)</u>	<u>2,600</u>
<b>Net Income</b>	<u><b>5,600,013</b></u>	<u><b>130,360</b></u>
<b>Net Income Per Share (in full amount)</b>	<u><b>1,129</b></u>	<u><b>29</b></u>
<b>Net Income Per Share - diluted (in full amount)</b>	<u><b>1,122</b></u>	<u><b>29</b></u>

\*PT Matahari Department Store Tbk (formerly PT Pacific Utama Tbk) was deconsolidated starting April 1st, 2010 (notes 1c, 2b, and 32)

OPERATING EXPENSES <i>(Rp millions)</i>	JAN - MAR		JAN - JUN		JAN - SEPT		JAN - DEC	
	2010	2009	2010	2009	2010	2009	2010	2009
<b><u>Selling Expenses</u></b>								
Rental - net	205,134	197,551	272,595	394,512				
Marketing - net	25,689	33,210	58,879	84,736				
Supplies	26,078	22,335	39,298	47,737				
Credit Cards	16,216	14,660	26,490	29,828				
<b><u>General &amp; Administrative Exp</u></b>								
Wages & salaries	213,158	187,721	356,854	416,008				
Depreciation	93,976	87,167	154,170	187,220				
Electricity & energy	79,721	72,164	125,589	152,182				
Insurance	10,477	9,358	17,106	20,247				
Others	63,136	55,000	120,385	127,357				
<b>TOTAL</b>	<b>733,585</b>	<b>679,166</b>	<b>1,171,366</b>	<b>1,459,827</b>			-	-

	Jan - Mar		Jan - Jun		Jan - Sept		Jan - Dec	
	2010	2009	2010	2009	2010	2009	2010	2009
<b>Food Business Group</b>								
Jabotabek (Greater Jakarta)	667,098	618,373	1,359,500	1,229,770				
West Java	85,962	96,555	197,156	197,611				
Central Java	89,257	88,556	181,963	176,094				
East Java	152,588	149,194	352,353	289,887				
Outside Java	671,993	579,398	1,426,386	1,184,924				
* Closed stores	1	-						
<b>Total Food Business Group</b>	<b>1,666,899</b>	<b>1,532,076</b>	<b>3,517,358</b>	<b>3,078,286</b>	-	-	-	-
<b>Others :</b>								
MDS	1,497,277	1,268,058	835,982	1,497,887				
Other Subsidiary	96,451	79,019	20,662	1,738				
<b>Total</b>	<b>3,260,627</b>	<b>2,879,153</b>	<b>4,374,002</b>	<b>4,577,911</b>				

**PT.MATAHARI PUTRA PRIMA Tbk**  
**Net Sales by Business Format**  
**( in Million Rp )**

	Jan - Mar		Jan - Jun		Jan - Sept		Jan - Dec	
	2010	2009	2010	2009	2010	2009	2010	2009
<b>Food Business Group</b>								
Hypermart	1,507,798	1,362,596	3,174,188	2,721,163				
Foodmart	145,231	157,664	313,678	332,184				
Boston Healthcare	13,870	11,816	29,493	24,939				
Others	-	-	-	-				
<b>Total Supermarket Group</b>	<b>1,666,899</b>	<b>1,532,076</b>	<b>3,517,359</b>	<b>3,078,286</b>				
<b>Others :</b>								
MDS	1,497,277	1,268,058	835,981	1,497,887				
Other Subsidiary	96,451	79,019	20,662	1,738				
<b>Total</b>	<b>3,260,627</b>	<b>2,879,153</b>	<b>4,374,002</b>	<b>4,577,911</b>				



**PT.MATAHARI PUTRA PRIMA Tbk.**

Net Sales by Product  
( in Bio IDR )

**INVESTOR UPDATE**

For Further Information  
please visit  
[www.matahari.co.id](http://www.matahari.co.id)

	Jan - Mar		Jan - Jun		Jan - Sept		Jan - Dec	
	2010	2009	2010	2009	2010	2009	2010	2009
<b>Food Business Group</b>								
<b>Non Food</b>	<b>305.9</b>	<b>298.7</b>	<b>647.4</b>	<b>619.9</b>				
<b>Grocery</b>	<b>1,052.6</b>	<b>977.8</b>	<b>2,217.6</b>	<b>1,929.4</b>				
<b>Fresh</b>	<b>238.2</b>	<b>255.4</b>	<b>505.7</b>	<b>520.0</b>				
<b>Consignments</b>	<b>70.1</b>	<b>0.3</b>	<b>146.6</b>	<b>9.0</b>				
<b>Total Food Business</b>	<b>1,666.9</b>	<b>1,532.1</b>	<b>3,517.3</b>	<b>3,078.3</b>				
<b>Others :</b>								
<b>MDS</b>	<b>1,497.3</b>	<b>1,268.1</b>	<b>836.0</b>	<b>1,497.9</b>				
<b>Other Subsidiary</b>	<b>96.5</b>	<b>79.0</b>	<b>20.7</b>	<b>1.7</b>				
<b>TOTAL</b>	<b>3,260.6</b>	<b>2,879.2</b>	<b>4,373.9</b>	<b>4,577.9</b>				



**PT. MATAHARI PUTRA PRIMA Tbk.**  
**STORE SPACE**

**INVESTOR  
 UPDATE**

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STORE SPACE	March 2010		June 2010		September 2010		December 2010	
	# stores	Gross (m2)	# stores	Gross (m2)	# stores	Gross (m2)	# stores	Gross (m2)
<b>Food Business Group</b>								
Jabotabek (Greater Jakarta)								
* Hypermart	16	122,415	16	122,415				
* Foodmart	10	13,770	10	12,042				
* Boston	18	1,133	17	1,034				
West Java								
* Hypermart	4	23,802	4	23,802				
* Foodmart	3	2,074	3	3,802				
* Boston	5	334	4	246				
Central Java								
* Hypermart	4	23,263	4	22,751				
* Foodmart	3	3,637	4	4,273				
* Boston	5	227	5	239				
East Java								
* Hypermart	5	35,301	6	42,129				
* Foodmart	3	4,367	2	3,731				
* Boston	7	338	7	338				
Outside Java								
* Hypermart	18	125,882	18	125,882				
* Foodmart	5	10,198	5	10,198				
* Boston	20	1,017	19	974				
<b>TOTAL</b>	<b>126</b>	<b>367,758</b>	<b>124</b>	<b>373,856</b>				