

PT. MATAHARI PUTRA PRIMA Tbk. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET

March 31, 2009 and 2008

(Expressed in millions of Indonesian rupiah, except share data)

	2009 <i>Unaudited</i>	2008 <i>Unaudited</i>		2009 <i>Unaudited</i>	2008 <i>Unaudited</i>
ASSETS			LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT ASSETS					
Cash and cash equivalents	1,222,130	1,527,789	Accounts payable: Trade	1,203,152	864,402
Short term investments			Others	160,239	436,617
- Third parties	15,367	328,355	Tax payable	46,522	54,351
- Related parties	1,012,000	228,839	Accrued expenses	465,972	424,024
Account receivable			Current maturities of long-term debts :		
- Trade	36,843	70,198	Notes - net	1,321,390	-
- Others - net	674,712	117,744	Bond - net	442,479	-
Merchandise inventory	1,028,600	969,301	Bank loan	173,333	44,000
Prepaid taxes	36,105	53,055	Obligation to others - net	9,752	9,496
Prepaid expenses			Swap contract liabilities	348,593	-
- Third parties	128,751	106,263	Deferred profit from asset sales & leaseback transaction		
- Related parties	14,979	14,859	-- current maturities	39,129	36,231
Option contract/Timed contract assets	295,416	-	Total Current Liabilities	4,210,561	1,869,121
Other current assets	275,990	44,663			
Total Current Assets	4,740,893	3,461,066	NON-CURRENT LIABILITIES		
NON-CURRENT ASSETS			Due to related parties	4,794	2,326
Due from related parties - net	7,483	6,626	Deferred tax liabilities-net	-	10
Deferred tax assets - net	120,173	19,605	Long term debts - net of current maturities :		
Investments in associated companies	32,754	51,988	Notes payable - net	-	1,345,805
Other long term investments	88,699	204,633	Bonds payable - net	-	446,021
Property and equipment			Bank loan	1,501,667	500,000
Carrying Value	3,905,714	3,256,711	Obligations to others - net	5,203	4,027
Accumulated Depreciation	(1,724,587)	(1,457,925)	Swap contract liabilities	-	240,078
Allowance for possible loss from disposal of property and equipment	(24,897)	(24,897)	Deferred profit from asset sales & leaseback transaction		
Net	2,156,230	1,773,889	-- net of current maturities	339,070	378,199
Advance for rental			Other non-current liabilities	242,355	130,932
- Third parties	844,337	1,203,745	Total Non-Current Liabilities	2,093,089	3,047,398
- Related parties	286,433	286,433	MINORITY INTEREST	54,697	55,089
Prepaid long term rent - net			STOCKHOLDERS' EQUITY		
- Third parties	602,342	284,791	Capital stock - RP 500 par value (in full amount)		
- Related parties	159,641	172,325	Authorized -10,800,000,000 shares		
Advance for purchase of fixed assets			Issued and fully paid - 4,711,922,000 shares in 2007 and 2,705,944,000 shares in 2006	2,355,961	2,355,961
- Third parties	134,716	136,051	in 2007 and 2,705,944,000 shares in 2006	2,355,961	2,355,961
- Related parties	-	130,098	Additional paid-in capital - net	(21,198)	(21,198)
Option contract assets	-	148,630	Difference in changes in equity transactions of a Subsidiary	(172,014)	(54,484)
Other non-current assets - net	293,534	289,368	Revaluation increment in property and equipment	-	120
Total Non-Current Assets	4,726,342	4,708,182	Retained earnings		
TOTAL ASSETS	9,467,235	8,169,248	Appropriated	18,000	18,000
			Unappropriated	1,051,375	1,022,477
			Treasury stock	(123,236)	(123,236)
			Stockholders' Equity - Net	3,108,888	3,197,640
			TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	9,467,235	8,169,248

PT. MATAHARI PUTRA PRIMA Tbk. AND SUBSIDIARIES
CONSOLIDATED INCOME STATEMENT
For the Months ended March 31, 2009 AND 2008
(Expressed in millions of Indonesian rupiah, except share data)

	2009 <i>Unaudited</i>	2008 <i>Unaudited</i>
Net Sales	2,879,153	2,451,536
Cost of Sales	2,157,216	1,794,210
Gross Profit	721,937	657,326
Operating Expenses		
Selling	267,756	221,275
General and administrative	410,273	355,871
Total Operating Expenses	678,029	577,146
Operating Income	43,908	80,180
Other Charges (Income)		
Gain (loss) on forex inclusive of loss on change in fair value of currency swap / option - net	(74,899)	59,738
Interest expenses - net	72,517	32,718
Others - net	24,369	(5,093)
Total Other Charges / (Income) - net	21,987	87,363
Equity in Net Income of Investees - net	601	397
Income Before Income Tax	22,522	(6,786)
Income Tax Expense (Benefit)		
Current	6,580	7,522
Deferred	(19,457)	(28,588)
Income Before Minority Interest	35,399	14,280
Minority Interest In Net Income of Subsidiaries	934	3,772
Net Income	36,333	18,052
Net Income Per Share (in full amount)	8	4

OPERATING EXPENSES <i>(Rp millions)</i>	JAN - MAR		JAN - JUN		JAN - SEPT		JAN - DEC	
	2009	2008	2009	2008	2009	2008	2009	2008
Selling Expenses								
Rental - net	197,551	163,341						
Marketing - net	33,210	27,003						
Supplies	22,335	19,131						
Credit Cards	14,600	11,800						
General & Administrative Exp								
Wages & salaries	187,097	147,474						
Depreciation	87,137	75,112						
Electricity & energy	72,155	67,175						
Insurance	9,356	9,124						
Others	54,588	56,986						
TOTAL	678,029	577,146	-	-	-	-	-	-



PT.MATAHARI PUTRA PRIMA Tbk.
Net Sales by Product
(in Bio IDR)

INVESTOR UPDATE

For Further Information
please visit
www.matahari.co.id

	Jan - Mar		Jan - Jun		Jan - Sept		Jan - Dec	
	2009	2008	2009	2008	2009	2008	2009	2008
Department Store Group								
Ladies World	40.8	38.7						
Mens World	54.9	47.8						
Youth World	96.4	87.4						
Children World	84.2	77.9						
Shoes World	73.6	63.5						
Home World	28.1	27.3						
Intimate & Bags	23.7	21.9						
Total Direct Purchase	401.7	364.5	-	-	-	-	-	-
Consignment Sales	857.7	721.8						
Others	8.7	4.1						
Total Department Stores	1,268.1	1,090.4	-	-	-	-	-	-
Food Business Group								
Non Food	298.7	289.1						
Grocery	977.8	755.6						
Fresh	255.4	219.1						
Consignments	0.3	0.6						
Total Supermarket	1,532.1	1,264.5	-	-	-	-	-	-
Subsidiaries & Others	79.0	96.7						
TOTAL	2,879.2	2,451.5	-	-	-	-	-	-



PT.MATAHARI PUTRA PRIMA Tbk
Net Sales by Region
(in Million Rp)

INVESTOR UPDATE

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	Jan - Mar		Jan - Jun		Jan - Sept		Jan - Dec	
	2009	2008	2009	2008	2009	2008	2009	2008
Department Store Group								
Jabotabek (Greater Jakarta)	427,806	338,739						
West Java	52,394	46,717						
Central Java	141,375	131,242						
East Java	160,048	139,201						
Outside Java	468,993	404,559						
* Closed stores	17,442	29,914						
Total Department Store Group	1,268,058	1,090,372						
Food Business Group								
Jabotabek (Greater Jakarta)	618,373	528,353						
West Java	96,555	87,367						
Central Java	88,556	70,914						
East Java	149,194	129,051						
Outside Java	579,398	448,656						
* Closed stores	-	114						
Total Supermarket Group	1,532,076	1,264,341						
Subsidiaries & Others	79,018	96,823						
Total	2,879,153	2,451,536						

PT.MATAHARI PUTRA PRIMA Tbk
Net Sales by Business Format
(in Million Rp)

	Jan - Mar		Jan - Jun		Jan - Sept		Jan - Dec	
	2009	2008	2009	2008	2009	2008	2009	2008
Department Store Group								
Matahari Department Stores	1,268,058	1,090,372						
Total Department Store Group	1,268,058	1,090,372						
Food Business Group								
Hypermart	1,362,596	1,091,644						
Foodmart	157,664	162,366						
Boston Healthcare	11,816	10,331						
Others	-	114						
Total Supermarket Group	1,532,076	1,264,455						
Subsidiaries & Others	79,018	96,823						
Total	2,879,153	2,451,650						



PT. MATAHARI PUTRA PRIMA Tbk.
STORE SPACE

**INVESTOR
UPDATE**

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STORE SPACE	March 2009		June 2009		September 2009		December 2009	
	# stores	Gross (m2)	# stores	Gross (m2)	# stores	Gross (m2)	# stores	Gross (m2)
Department Store Group								
Jabotabek (Greater Jakarta)								
* Matahari Department Store	26	204,283						
West Java								
* Matahari Department Store	6	36,553						
Central Java								
* Matahari Department Store	13	70,767						
East Java								
* Matahari Department Store	10	73,404						
Outside Java								
* Matahari Department Store	29	185,780						
Closed stores		10,510						
Total Department Store Group	84	581,296	-	-	-	-	-	-
Supermarket Group								
Jabotabek (Greater Jakarta)								
* Hypermart	17	124,149						
* Supermarket	10	12,337						
* Boston	19	1,195						
West Java								
* Hypermart	4	23,186						
* Supermarket	3	5,806						
* Boston	3	262						
Central Java								
* Hypermart	3	19,087						
* Supermarket	5	4,506						
* Boston	3	191						
East Java								
* Hypermart	5	35,020						
* Supermarket	3	4,545						
* Boston	7	338						
Outside Java								
* Hypermart	16	110,409						
* Supermarket	5	10,121						
* Boston	18	919						
Total Supermarket Group	121	352,072	-	-	-	-	-	-
TOTAL	205	933,368	-	-	-	-	-	-